

FINANCIAL CALENDAR 2017

Massimo Zanetti Beverage Group S.p.A.: The Board of Directors approved the financial calendar for the year 2017

Villorba (Treviso, Italy), 22 December 2016 - Today, the Board of Directors of Massimo Zanetti Beverage Group S.p.A. ("MZBG" or the "Company") approved the 2017 Financial Calendar indicating when the Company's and/or Group's accounts will be examined and published as follows:

- **1st March 2017:** Board of Directors approves Statutory and Financials Statements at December 31st, 2016;
- **11th April 2017:** Annual Shareholders' Meeting;
- **11th May 2017:** Board of Directors approves Interim Report at March 31st, 2017;
- **8th August 2017:** Board of Directors approves Half Year Financial Statements at June 30th, 2017;
- **9th November 2017:** Board of Directors approves Interim Report at September 30th, 2017.

Please note that the Company avails itself of the exemption pursuant to Art. 2.2.3, paragraph 3 of the Rules of the markets organized and managed by Borsa Italiana S.p.A.. Accordingly, in lieu of the Report for the fourth quarter of 2016, within 90 days of the end of the year, the annual financial report will be published in accordance with Article 154-ter, paragraph 1 of Legislative Decree No. 58 of February 24, 1998

In conjunction with the above Board of Directors meetings, the Company has planned specific *conference calls* with the financial community, during which the Company's and/or Group's accounts will be presented.

Any amendments to the above calendar will be promptly notified to the market.

Massimo Zanetti Beverage Group is a world leader in the production, processing and marketing of roasted coffee and other selected categories of colonial products, distributed in about 110 countries. The Group manages the different activities, from procurement to consumption, operating 18 facilities across Europe, Asia and the Americas, and through a global network of about 400 coffee shops in 50 countries. Moreover, MZBG completes the range of its products through the sale of coffee makers and complementary products, such as tea, cocoa, chocolate and top quality spices.

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