



PRESS RELEASE

MASSIMO ZANETTI BEVERAGE GROUP: PARTIAL EXERCISE OF OVER-ALLOTMENT OPTION

Villorba (TV), 2nd July 2015 – Massimo Zanetti Beverage Group S.p.A. (“**MZBG**” or the “**Company**”), with reference to the IPO of its ordinary shares, announces today that Banca IMI and BNP PARIBAS, as Global Coordinators of the Global Offering have partially exercised the over-allotment option for 655,117 shares, out of the 1,200,000 option shares granted to them by M. Zanetti Industries S.A..

The purchase price of the shares in the over-allotment option is equal to Euro 11.60 per share – the same price as per the terms of the Global Offering – for an aggregate consideration of Euro 7,599,357.20.

Settlement of the shares relating to the over-allotment option will take place on 6th July 2015.

Accordingly, the Global Offering, including the over-allotment option, comprised a total of 11,655,117 MZBG ordinary shares, equal to approximately 34% of the Company’s share capital after the capital increase, for a total amount of Euro 135,199,357.20.

The Global Coordinators of the IPO were Banca IMI and BNP PARIBAS, which also acted as Joint Bookrunners together with J.P. Morgan Securities. Banca IMI also acted as Lead Manager for the public offering, while BNP PARIBAS acted as Sponsor. Banca IMI acted as specialist for purposes of listing on the STAR segment of the MTA.

Massimo Zanetti Beverage Group is the holding company of the group bearing the same name and a world leader in the production, processing and marketing of roasted coffee and other selected categories of colonial products, distributed in about 110 countries. The Group manages the different activities, from procurement to consumption, operating 18 facilities across Europe, Asia and the Americas, and through a global network of about 400 coffee shops in 50 countries. Moreover, MZBG completes the range of its products through the sale of coffee makers and complementary products, such as tea, cocoa, chocolate and top quality spices.

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