



## PRESS RELEASE

### ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING OF MASSIMO ZANETTI BEVERAGE GROUP S.P.A. ON APRIL 22, 2020

#### SUBMISSION OF PROPOSALS FOR MATTERS ALREADY ON THE AGENDA

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Villorba, April 15, 2020. Massimo Zanetti Beverage Group S.p.A. (the "Company") informs that today the shareholder M. ZANETTI INDUSTRIES S.A., owner of No. 23.339.963 ordinary shares representing 68.0465% of the share capital of the Company, has submitted proposals for matters already on the Agenda.

In particular, with reference to the following items on the agenda: 3.2 (Determination of the Board of Directors' term of office); 3.4 (Appointment of the Chairperson of the Board of Directors); 3.5 (Determination of the remuneration of the members of the Board of Directors); 4.2 (Appointment of the Chairperson of the Board of Statutory Auditors); 4.3 (Determination of the remuneration of the Standing Auditors) those proposals have been submitted.

#### 3.2 Determination of the Board of Directors' term of office

*"The Ordinary Shareholders' Meeting of Massimo Zanetti Beverage Group S.p.A.,*  
**resolves**

to establish the term of office of the Board of Directors' for the three years 2020-2021-2022 and, therefore, until the shareholders' meeting called to approve the financial statements at December 31, 2022

#### 3.4 Appointment of the Chairperson of the Board of Directors

*"The Ordinary Shareholders' Meeting of Massimo Zanetti Beverage Group S.p.A.,*  
**resolves**

*to appoint Massimo Zanetti as Chairperson of the Board of Directors."*

#### 3.5 Determination of the remuneration of the members of the Board of Directors

*"The Ordinary Shareholders' Meeting of Massimo Zanetti Beverage Group S.p.A.,*  
**resolves**



*to set and assign an overall remuneration for the entire management body, for the year 2020, of Euro 1,000,000 gross of taxes, deductions and social security and welfare contributions pursuant to law and net of any reimbursements for expenses, on an annual basis, to be allocated by the Board of Directors.”*

#### **4.2 Appointment of the Chairperson of the Board of Statutory Auditors**

*“The Ordinary Shareholders’ Meeting of Massimo Zanetti Beverage Group S.p.A.,  
resolves  
to appoint Fabio Facchini as Chairperson of the Board of Statutory Auditors.”*

#### **4.3 Determination of the remuneration of the Standing Auditors**

*“The Ordinary Shareholders’ Meeting of Massimo Zanetti Beverage Group S.p.A.,  
resolves  
to assign (i) to the Chairperson of the Board of Statutory Auditors, for the entire period of the office, an annual remuneration of Euro 67,500 gross of taxes, deductions and social and welfare contributions, and net of any reimbursements for expenses and (ii) to each of the other Standing Auditors, for the entire period of the office, an annual remuneration of Euro 35,000, gross of taxes, deductions and social and welfare contributions, and net of any reimbursements for expenses.”*

#### **FOR MORE INFORMATION**

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#### **MASSIMO ZANETTI BEVERAGE GROUP S.P.A.**

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Massimo Zanetti Beverage Group S.p.A. is a world leader in the production, processing and marketing of roasted coffee distributed in about 110 countries. The Group manages the different activities, from procurement to consumption, operating 18 facilities across Europe, Asia and the Americas, and through a global network of about 400 coffee shops in 50 countries. Moreover, Massimo Zanetti Beverage Group completes the range of its products through the sale of coffee machines and complementary products, such as tea, cocoa, chocolate and top-quality spices.