

MASSIMO ZANETTI BEVERAGE GROUP S.P.A.

With registered offices in Viale Gian Giacomo Felissent, 53, 31020 Villorba (Treviso, Italy)
Fully paid up share capital: € 34,300,000.00
Treviso Companies Register, Tax and VAT Code 02120510371 – Economic and Administrative
Index No. TV-300188

ORDINARY SHAREHOLDERS' MEETING HELD ON 10TH APRIL 2019

Summary account of the votes on the items of agenda pursuant to article 125-quarter, paragraph 2, of Legislative Decree No. 58 of February 24, 1998

Item 1 of the agenda

- 1. Approval of the financial statements at December 31, 2018, accompanied by the Directors' Report on Operations, the Statutory Auditors' Report and the Independent Auditors' Report. Allocation of the profit for the year and dividend distribution to the shareholders Related and consequent resolutions. Presentation of the consolidated financial statements at December 31, 2018.**

Shares present at the meeting when the vote was opened no. 25,994,559 equal to 75.786% of the no. 34,300,000 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Votes for	25,994,559	100.000%	75.786%
Votes Against	0	0.000%	0.000%
Abstentions	0	0.000%	0.000%
No votes	0	0.000%	0.000%
Total shares	25,994,559	100.000 %	75.786%

Item 2 of the agenda

- 2. Remuneration report pursuant to Art. 123-ter of Legislative Decree No. 58 of February 24, 1998 and article 84-quarter of CONSOB Regulation No. 11971/1999. Resolutions on the Company remuneration policy as indicated in the first section of the report.**

Shares present at the meeting when the vote was opened no. 25,994,559 equal to 75.786% of the no. 34,300,000 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Votes for	24,899,015	95.785%	72.592%
Votes Against	245,653	0.945%	0.716%
Abstentions	849,891	3.269%	2.478%
No votes	0	0.000%	0.000%
Total shares	25,994,559	100.000 %	75.786%

Item 3 of the agenda

3. Appointment of a director following resignation and co-optation (pursuant to Article 2386 of the Italian Civil Code); consequent resolutions.

Shares present at the meeting when the vote was opened no. 25,994,559 equal to 75.786% of the no. 34,300,000 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Votes for	25,977,959	99.936%	75.738%
Votes Against	16,600	0.064%	0.048%
Abstentions	0	0.000%	0.000%
No votes	0	0.000%	0.000%
Total shares	25,994,559	100.000 %	75.786%